



**Millennium
Development
Authority**
Economic Growth and Poverty Reduction



SUMMARY OF THE 2ND MEETING OF THE BOARD OF THE MILLENNIUM DEVELOPMENT AUTHORITY

JANUARY 28, 2015

8.30 A.M., ALISA HOTEL

The following is a summary of the 2nd Meeting of the Board of Millennium Development Authority held at the above-mentioned date and time and for which Notice was duly given in writing on January 20, 2015. The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“*MCC*”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) that certain Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, acting through the Government, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Samuel Sefa-Dedeh, Chairman of the Board, Government of Ghana Principal Representative
- Dr. Alfred Kwabena Ofori Ahenkorah, Rep for Minister of Power
- Mr. Kwabena B. Oku-Afari, Rep. for Minister of Finance
- Hon. Mrs. Della Sowah, Rep. for Minister of Gender & Social Protection
- Mr. George Ahadzie, Representative, Ghana Association of Private Voluntary
- Dr. Prosper Adabla, Representative for Private Enterprise Foundation
- Dr. Tony Oteng-Gyasi, Representative, Association of Ghana Industries

OBSERVERS

- Ms. Deidra Fair James, MCC Resident Country Director- Ghana
- Ing. Isaac Kirk Koffi, Board Chair, Northern Electricity Distribution Company (NEDCO)

APOLOGIES

- Major (Dr.) Alhaji Mustapha Ahmed Rtd., Minister of State, Office of the President
- Hon. Kwaku Ricketts Hagan, Deputy Minister for Trade & Industry
- Hon. Kofi Armah Buah, Minister of Petroleum
- Daasebre Kwebu Ewusi VII, Board Chair, ECG

OTHERS PRESENT

- Ms. Maame Frimpong, Vice- President & General Counsel, MCC
- Ms. Kristina McNeff, Assistant General Counsel, MCC
- Ms. Audrey Mensah Yiadom, Senior International Attorney, MCC
- Mr. Mahmoud Bah, Senior Director of Fiscal Accountability, MCC
- Ms. Ellen Moran, Senior Director, Infrastructure, MCC
- Ms. Elizabeth Feleke, Ghana Deputy Country Rep., MCC
- Ing.. Owura Kwaku Sarfo, MiDA CEO Designate

IN ATTENDANCE

- Dorothy Djokoto (Mrs.), Acting as Secretary of the Board

2. DISCUSSION AND ACTION ITEMS

a. Approval of the Minutes of the 1st meeting of 19th December, 2014.

The Board reviewed the Minutes of the meeting held on December, 19th 2014 and approved same.

b. Approval and authorization of Bylaws.

At the 1st meeting of the Board held on December, 19th, 2014, the Board requested a written opinion from the Attorney-General on the approval procedure for the amendments to the Bylaws. At that meeting, the Board Secretary explained to the Board that the Bylaws was a companion document to the PIA and section 7 thereof permitted its amendment subject to Board approval. . While the Board resolved to accept the interpretation provided by the acting Board Secretary, the Board requested a confirmatory opinion from the Attorney-General. The matter had been discussed with the office of the Attorney-General and in principle they confirmed that the amendment did not require Parliamentary approval and would submit a formal written confirmation

3. MATTERS ARISING:

a. Approval of Amendment to the CIF Procurement Plan to include Sole Source Selection for ECG Private Sector Participation Transaction Advisory Services

The justification for the sole source selection of the International Finance Corporation as the Transaction Advisor for the ECG Financial and Operational Turnaround Project was presented to the Board.

b. Approval and adoption of Conflicts of Interest Policy.

The Conflict of interest policy was discussed and approved by the Board.

c. Approval of the Initial CIF Disbursement Request (DR)

Members were taken through the CIF DR for the period from January 1, 2015 through March 31st, 2015. Expected expenditure were for the communication and outreach strategy, Transaction Advisory Services,

remodeling of MiDA offices to accommodate the offices of the Fiscal and Procurement Agents who were to be co-located in the same building with MiDA. The DR was subsequently approved by the Board.

d. Approval of the Contract of the CEO of MiDA

The draft contract of the CEO of MiDA was submitted to the Board for discussion. The Chairman informed the Board that the standard MiDA contract of employment had been submitted to the Public Services Commission (PSC) for their comments. However, approval rights to the contract lay with the Board of MiDA and the contract was to be signed by the Chairman on behalf of the Board. The Board after discussing the details of the contract approved same.