



# Millennium Development Authority

Economic Growth and Poverty Reduction



## SUMMARY OF THE 8TH SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

MAY 26, 2016

3:00 P.M., MiDA BOARD ROOM, ACCRA

The following is the summary of the 8th Special Meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on May 20, 2016.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### 1. BOARD MEMBERS PRESENT AT THE MEETING:

#### VOTING MEMBERS

- Prof. Samuel Sefa-Dedeh, Chairman of the Board, Government of Ghana Principal Representative
- Honourable Akwasi Opong Fosu, Minister of State, Office of the President
- Honourable Ekwow Spio Garbrah, Minister of Trade and Industry
- Honorable Nana Oye Lithur, Minister of Gender, Children and Social Protection
- Dr. Kofi Asamoah- Baah, Representative for Minister of Finance
- Mr. George Ahadzie, Representative, Ghana Association of Private Voluntary Organizations in Development (GAPVOD)
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA
- Mr. Lawrence Apaalse, Representative for Minister of Petroleum

#### OBSERVERS

- Ing. Kirk Koffi, NEDCO Chairman
- Mrs. Deidra Fair James, MCC Resident Country Director

#### IN ATTENDANCE

- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA
- Mrs. Elisabeth Feleke, MCC Deputy Resident Country Director (DRCD)
  
- Ms. Grace Opong, Attorney General’s Department

## **2. APPROVAL OF EVALUATION REPORT FOR THE REQUEST FOR QUALIFICATION (RFQ) FOR THE ECG CONCESSION**

The Board was advised that in all, there were 78 entities which requested the RfQ documentation, out of which 11 entities submitted RfQ applications. The evaluation committee as approved by the Board constituted 7 persons from Energy Commission, Ministry of Petroleum, Ministry of Finance, Ministry of Power, Electricity Company of Ghana and the Attorney General's Department.

On the basis of the pass and fail criteria, the evaluation committee determined the entities/legal persons which passed and which failed. Out of the 11 companies/legal persons which submitted applications for pre-qualification, it was determined by the evaluation committee that 6 met the overall requirements and were shortlisted for consideration and approval by the Board. After an extensive review, the Board approved the Final Pre-Qualification Evaluation Report and the list of six (6) pre-qualified persons as presented.

## **3. IFC CONFLICT OF INTEREST**

The Board discussed extensively the IFC conflict of Interest matter and thereafter reviewed other related documentation. The Board thereafter directed that a committee should immediately be established with lawyers from the Attorney General's Office, MiDA and the Ministry of Finance to work expeditiously and carry out a legal review and analysis on the issues raised and provide their recommendation to the MiDA Board.

## **4. STATUS UPDATE ON DRAFT REQUEST FOR PROPOSALS (RFP) DOCUMENT**

The Board was advised that comments had not yet been received from all the stakeholders on the RfP. The Board then directed MiDA's management to request all stakeholders to submit their comments to MiDA by June 1st, 2016.

## **5. IMPLEMENTING ENTITY AGREEMENTS**

The Chairman advised that the IEAs should be developed through negotiation to ensure a working agreement with the different entities. So, in order to ensure the IEA is signed, it was important to have some acceptable compromises to protect the authority and independence of these entities.

## **6. DISCUSSION OF NEXT STEPS IN RESPECT OF THE PSP IN ECG**

The Board took note of the update on the ECG PSP Process and requested that Management continue to follow up on the process in light of the outcomes of the discussions with IFC and the decisions of the Board pertaining to the PSP.

The meeting was adjourned at 5:55pm.