



## SUMMARY OF THE 13TH SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

**MARCH 29, 2017**

**4:00 P.M., MIDA BOARD ROOM, ACCRA**

The following is the summary of the 13<sup>th</sup> Special meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on March 27, 2017.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### **1. BOARD MEMBERS PRESENT IN PERSON:**

#### **VOTING MEMBERS**

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Gloria Afua Akuffo, Attorney-General & Minister for Justice
- Hon. Alan Kwadwo Kyeremanten, Minister of Trade & Industry
- Hon. Charles Adu Boahene, Deputy Minister of Finance designate representing the Minister
- Mr. Michael Opam, Representative of the Minister for Energy
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA

#### **OBSERVERS**

- Mrs. Deidra Fair James, MCC Resident Country Director (RCD)

#### **IN ATTENDANCE**

- Ms. Melissa Ho, Managing Director, Department of Compact Operations, MCC
- Mrs. Elizabeth Feleke, MCC Deputy Resident Country Director (DRCD)
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Naa Adueley Ashong, Legal Officer, MiDA

### **2. APPROVAL OF CONTRACT FOR GHANA POWER SECTOR CAPACITY SCAN (CAPSCAN)**

The CEO explained that one of the Projects under the Compact is the Regulatory Strengthening and Capacity Building Project which seeks to strengthen the capacity of the regulators for performance

monitoring. Within this project is the Sector Performance Monitoring Capacity Building Activity. In order to effectively implement this activity a Consultant had to be engaged to assist in an organizational and capacity assessment of agencies. The Consultant was required to use the Capacity Scan (CAPSCAN) tool as part of efforts to determine the required capacity interventions. Following further discussions on the subject, the Board approved the Contract award for the Ghana Power Sector Capacity Scan, to CRISIL Risk and Infrastructure Solutions Limited.

### **3. APPROVAL OF COMPACT PROCUREMENT PLAN NO. 2 (APRIL 1, 2017 – SEPTEMBER 30, 2017)**

The Procurement Director (PD) explained that the current Procurement Plan expires on March 31, 2017. A forecast of the procurement activities for the next 6 months (April – September) had been made and it had resulted in the preparation of a Compact Procurement Plan No.2 for the period April 1 – September 30, 2017.

After further deliberations on the matter the Board approved the Compact Procurement Plan No.2 covering the period April 1 – September 30, 2017, with the exception of the line item concerning the “GoG Advisor for the ECG PSP” and directed the CEO and Management to implement same. In addition, the Board requested that all future requests for Board approval of procurement plans must be accompanied by a report of the performance on the previous procurement plan.

### **4. UPDATE ON IFC’S CONFLICTS OF INTEREST MATTERS**

The COO gave a presentation to the Board on the subject matter. A summary of the proposed mitigation measures were also discussed.

The Board approved the proposed mitigation measures except for the appointment of an additional advisor as that would not erase or take away the perception of the conflict. Although IFC would be retained as the transaction advisor, the Board will review and have the final responsibility for the decisions taken on the Transaction.

### **5. DATE FOR MIDA BOARD RETREAT**

The Chairperson noted that the date of the Board retreat had not changed and remained as was agreed at the 14th Regular Board meeting. Therefore all members of the Board were reminded of the Board retreat scheduled for Wednesday April 12, 2017.

### **6. ANY OTHER BUSINESS**

In respect of the ECG PSP activity, the COO explained that the immediate next steps included setting a date for the first bidders’ conference. In addition there was also the need to work with PURC and Stakeholders to develop the tariff methodology. Also there had to be some direct engagement with ECG staff. MiDA had engaged with ECG management and the Union but to date there has been no direct engagement with staff. The Board took note of this update on the ECG PSP Activity.