



SUMMARY OF THE 14TH SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

MAY 10, 2017

10:00 A.M., GOLDEN TULIP HOTEL, ACCRA

The following is the summary of the 14th Special meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on May 4, 2017.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT IN PERSON:

VOTING MEMBERS

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Ken Ofori-Atta, Minister of Finance
- Hon. Gloria Afua Akuffo, Attorney-General & Minister for Justice
- Hon. Boakye K. Agyarko, Minister for Energy
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry & Representative of the Minister
- Ms. Afua Asabea Asare, Representative of the Minister for Business Development
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA

OBSERVERS

- Mrs. Deidra Fair James, MCC Resident Country Director (RCD)

IN ATTENDANCE

- Mrs. Elizabeth Feleke, MCC Deputy Resident Country Director (DRCD)
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Naa Aduley Ashong, Legal Officer, MiDA

2. APPROVAL OF CONTRACT FOR DATA CENTER AND COMMUNICATIONS NETWORK CONSULTANT

The CEO noted that one of the activities under the ECG Financial and Operational Turnaround Project entails the upgrade of ECG's data centre to meet future needs. A Consultant had to be hired to identify and specify the tender requirements, the terms of reference and assist in the procurement process.

. Following deliberations the Board approved the Contract award for the Consultant for the Data Center, Data Recovery Sites and Communication Network Upgrade in ECG.

3. APPROVAL OF CONTRACT FOR UTILITY GIS AND DATA MIGRATION SERVICES

The CEO stated that one of the activities to be undertaken under the ECG Financial and Operational Turnaround Project, is to institute a Geographic Information System (GIS) and Associated Data Migration Services for ECG. The GIS is one of the critical foundational systems required to enhance the efficiency of ECG and improve service delivery. It will be used to capture all the assets of ECG in digital form so that it will facilitate design and all associated work.

Following deliberations, the Board deferred the approval of the Contract award for the Geographic Information System (GIS) and Associated Data Migration Services.

4. UPDATE ON ECG PSP TRANSACTION AND RELATED MATTERS

The CEO indicated that the bidding process for the ECG PSP process had started last year and the Request for Proposals (RfP) was issued on August 29, 2016 and there was supposed to have been a bidders' conference in October 2016. The first Bidders' Conference could however not be held in October 2016 because MiDA was requested by Government to postpone the activities until after the elections.

He indicated that since the new government came into office in January 2017, there had been a lot of discussions within Government on the issue and MiDA had now received communication from the Ministry of Energy indicating government's position on the ECG PSP Transaction. He noted that the communication received reflected the message which His Excellency the President announced during the May Day celebration this year touching on three main issues namely the reduction of the term of the concession from 25 years to 20 years; secondly, majority Ghanaian ownership of 51% in the concession and thirdly no involuntary layoff of transferred ECG staff during the term of the Concession. The communication also indicated that MiDA should schedule the bidders' conference in May and it was therefore on the basis of this that MiDA has scheduled the bidders' conference from May 22 to May 24, 2017. The CEO indicated that the schedule of activities and a draft agenda for the event had been provided to Board members for their attention.

The Hon. Minister for Energy indicated that he had received a letter dated May 2, 2017 from the Coalition of Stakeholders on the ECG Concession Arrangement (COSECA) recommending new changes to the Transaction structure. After deliberations, the Board took note of the status of the ECGPSP Transaction and the related matters and in particular of the First Bidders Conference. The Board also took note of the letter from COSECA. The Board further resolved that a joint meeting of the members of the Board, the Ministry of Energy, the Management of MiDA and COSECA shall be held on May 16, 2017 at the Ministry of Energy.