



**Millennium  
Development  
Authority**  
Economic Growth and Poverty Reduction



## **SUMMARY OF THE 13TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY**

**DECEMBER 6, 2016**

**3:00 P.M., MiDA BOARD ROOM, ACCRA**

The following is the summary of the 13<sup>th</sup> meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on November 29, 2016.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### **1. BOARD MEMBERS PRESENT AT THE MEETING:**

#### **VOTING MEMBERS**

- Prof. Samuel Sefa-Dedeh, Chairman of the Board, Government of Ghana Principal Representative
- Honourable Dr. Ekwow Spio- Garbrah, Minister for Trade and Industry
- Dr. Kofi Asamoah- Baah, Representative for Minister for Finance
- Mr. Mawutor Ablo, Representative for Minister for Gender, Children and Social Protection
- Dr. Ben Asante, Representative for Ministry for Petroleum
- Dr. Alfred K. Ahenkorah, Representative for Minister for Power
- Mr. George Ahadzie, Representative, Ghana Association of Private Voluntary Organizations in Development (GAPVOD)
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA

#### **OBSERVERS**

- Mr. Clement G. Abavana, Representative for ECG Board Chairman
- Mrs. Deidra Fair James, MCC Resident Country Director, MCC

#### **IN ATTENDANCE**

- Elizabeth Feleke, Deputy Resident Country Director, MCC
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA

## **2. DISCUSSION AND ACTION ITEMS**

### **i. Approval of Minutes of the 12<sup>th</sup> Board Meeting held on September 9<sup>th</sup>, 2016**

The Board reviewed the minutes and thereafter approved the minutes with some amendments.

### **ii. Approval of Minutes of the 11<sup>th</sup> Special Meeting held on October 5<sup>th</sup>, 2016**

The Board approved the minutes of the Eleventh Special Board meeting held on October 5<sup>th</sup>, 2016.

### **iii. Approval of Minutes of the 12<sup>th</sup> Special Meeting held on October 27<sup>th</sup>, 2016**

The Board approved the minutes of the Twelfth Special Board meeting held on October 27<sup>th</sup>, 2016.

## **3. MATTERS ARISING FROM PREVIOUS MINUTES**

### **a) Appointments into vacant positions of Board Members**

The Board took note of the CEO's status report on the outstanding appointments to the MiDA Board and in particular the nominee from the Association of Ghana Industries to the Board and requested that Management should take all necessary steps in conjunction with the Office of the President to ensure that the nominee is duly appointed and present at the next MiDA Board meeting.

### **b) Inauguration of ECG PSP Stakeholder Committee**

The Board took note of the deferral of the inauguration of the ECG PSP Stakeholder Committee to a later date in light of the issues relating to the ECG PSP Transaction and the attempt to resolve such issues with the respective stakeholders.

### **c) Outstanding Financial Matters from Compact 1**

Following discussions on the audit carried out by the Internal Audit Director, the Board approved some payments to the Contractors and Consultants identified by Management for Works and Services rendered during Compact I.

### **d) Update on Implementing Entity Agreements (IEAs)**

The CEO stated that much progress had not been made regarding the execution of IEAs. The CEO explained that so far 5 critical IEAs have been signed.

### **e) Update on Court Cases**

The Board Secretary explained that the Akosah case was adjourned to December 20<sup>th</sup>, 2016. She explained that on November 15<sup>th</sup>, 2016 the court delivered its ruling on the Saaka Salia matter and upheld MiDA's preliminary objection. In so doing, the Court ruled that the Plaintiff did not have the requisite locus standi or capacity to institute the action.

**f) Update on IFC's Conflicts of Interest Matters**

The CEO recalled that the Board had previously directed MiDA to discuss the Conflicts of Interest matters and required mitigation protocols with IFC and MCC. He noted that MiDA was hoping to discuss the matter with IFC and firm up the details on the Conflicts of Interest. The Board directed Management to resolve and agree on the proposed conflict mitigation and management measures with IFC by December 20<sup>th</sup>, 2016 and communicate the outcome to the Board so as to enable the Board to take any required outstanding decisions pertaining to the matter.

**g) Strengthening the Internal Operations of MiDA for efficiency**

The Board nominated three board members to work on this matter. They have two weeks to complete this task.

**4. APPROVAL OF COMPACT DISBURSEMENT REQUEST NO. 2**

The CFO explained to the Board the level of commitments and disbursements made in comparison to the approval given.. The Board approved the Compact Disbursement Request Number 8 as presented to the Board indicating Commitments and Spending Authority for the period 1st January 2017 to 31st March, 2017;

**5. RELEASE OF FUNDS FROM INTEREST ON GOG CONTRIBUTIONS TOWARDS MISCELLANEOUS MIDA EXPENSES NOT COVERED BY MCC FUNDING**

The CEO explained that there are a number of expenses which are incurred by MIDA which are not covered by the MCC funds. MiDA had however not received moneys from the Government of Ghana for these expenses. The Board therefore approved the allocation and release of an initial amount to fund expenses not covered by MCC funds for January 2017 to June 2017;

**6. AMENDMENT NO. 1 TO COMPACT PROCUREMENT PLAN**

The Board approved the Amendment No. 1 to the Compact Procurement Plan by the inclusion of some activities and deletion of others from the current procurement plan. The Board thereafter directed Management to implement the revised Compact Procurement Plan No.1.

**7. APPROVAL OF MONITORING AND EVALUATION (M&E) PLAN**

The Director for M& E shed more light on the M& E Plan and described what MCC will monitor and also what will be evaluated. He explained that the M& E plan is a tool which is used to identify the impacts and outputs which can be expected from the Compact's activities. The M& E Plan also has indicators on the expected beneficiaries of the Compact. There are targets and baselines which facilitate the measurement of progress on the Compact. The M & E Plan also has evaluation designs which will inform how one intends to evaluate each of the activities and the designs which will be used for the various activities.

The Board then adopted the necessary arrangements to facilitate the approval of the M&E Plan.

## **8. APPROVAL OF SEMI-ANNUAL REVIEW (SAR) GUIDELINES**

The M & E Director explained that the SAR Guidelines are designed to assist MCC and MIDA to jointly assess how the power sector is doing. Underlying the Guidelines are a subset of indicators in the M & E plan and a focus on country led implementation by bringing together stakeholders in the country. There is a need to establish a structure for the review, management and coordinating mechanisms and for the establishment of a secretariat. A Steering Committee is proposed to be comprised of high level decision makers who will commit to decisions during the meetings. After some clarifications were addressed, the Board deferred the approval of the Semi-Annual Review (SAR) Guidelines to its next regular meeting.

## **9. BENLYN VENTURES CONTRACT**

Based on the justification made by Management, the Board approved a no-cost extension of the contract expiry date of the contract between MiDA and Benlyn Ventures Ltd. to 20<sup>th</sup> December, 2016.

## **10. ANY OTHER BUSINESS**

The Representative for the Minister for Finance indicated that the tariff plan and tariff study has a list of stakeholders and the Ministry of Finance is not listed as a stakeholder. He therefore requested that the Ministry of Finance be added as a stakeholder.