



## SUMMARY OF THE 18TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

**DECEMBER 12, 2017**

**3:00 P.M., MiDA BOARD ROOM, ACCRA**

The following is the summary of the 18<sup>th</sup> meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on November 29, 2017. The meeting was rescheduled from the original date of December 6, 2017.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### **1. BOARD MEMBERS PRESENT AT THE MEETING:**

#### **VOTING MEMBERS**

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry and Representative of the Minister for Trade & Industry
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Michael Opam, Representative of the Minister of Energy
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries
- Mr. Martin Eson-Benjamin, Interim Chief Executive Officer, MiDA

#### **OBSERVERS**

- Mr. Kenny Miller, Resident Country Director, MCC
- Ing. Boakye Appiah, MD, ECG

#### **IN ATTENDANCE**

- Mrs. Elizabeth Feleke, Deputy Resident Country Director, MCC
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Naa Adualey Ashong, Legal Officer, MiDA

## 2. DISCUSSION AND ACTION ITEMS

### a. Approval of Minutes of the 17<sup>th</sup> Board Meeting held on September 6, 2017

The Board reviewed the Minutes and thereafter approved the Minutes and Resolutions of the Seventeenth Board Meeting held on September 6, 2017 (“*Seventeenth Meeting Minutes*”).

### b. Approval of Minutes of the Board Meeting with the ECG PSP Stakeholders Committee held on September 20, 2017

The Board took note of the Minutes and resolutions of the Board Meeting with the ECG PSP Stakeholders Committee held on September 20, 2017 (“*ECG PSP Stakeholder Committee Meeting Minutes*”).

### c. Approval of Minutes of the Board Retreat held from October 12-14, 2017

The Board reviewed the Minutes and thereafter approved the Minutes and Resolutions of the Board Retreat held from October 12-14, 2017 (“*2<sup>nd</sup> Board Retreat Minutes*”).

### d. Approval of Minutes of the 17<sup>th</sup> Special Board Meeting held on November 30, 2017

The Board reviewed the Minutes and thereafter approved the Minutes and Resolutions of the Seventeenth Special Board Meeting held on November 30, 2017 (“*Seventeenth Special Meeting Minutes*”).

## 3. MATTERS ARISING FROM PREVIOUS MINUTES

### a. Update on ECG PSP Transaction

Following a discussions in detail on the revised timeline, the Board made changes to the timeline bearing in mind the fact that the 6th September 2018 deadline for Tranche II funding is immovable. The Board also noted the importance of ensuring a robust evaluation process, through the selection of a competent evaluation panel, and the need to plan and work in accordance with the timelines. The Board Chairperson welcomed the ECG MD to the Meeting and requested his comments. The MD thanked the Board, and noted that ECG is keen to work with MiDA to ensure the effective implementation of the Compact.

### b. Update on Annex 1 of the Minutes of the MiDA Board Retreat

The Board took notice of the update provided for the acquisition of the land for the Bulk Supply Point at Pokuase, the update on the Vision Harmonization Strategy between MiDA and Government, and the update on the Tariff Study and Tariff Plan and urged the Interim CEO to execute the activities in accordance with the revised detailed schedules presented by Management.

## 3. OUTSTANDING FINANCIAL MATTERS FROM COMPACT 1

The Chief Financial Officer (CFO) and the Director for Internal Audit provided an update to the Board in respect of outstanding payments owed to some contractors from Compact 1.

## 4. UPDATE ON THE IMPLEMENTATION OF THE NEDCo PROJECT

Both the Interim CEO and COO confirmed that NEDCo had indicated that the IEA would be signed soon. The COO briefed the Board on the four activities under the NEDCo Project. Following deliberations the Board took note of MiDA’s efforts towards expediting the execution of the NEDCo IEA.

## **5. APPROVAL OF COMPACT DISBURSEMENT REQUEST NO.6**

Following deliberations the Board noted with concern the low level of spending and directed the Interim CEO and Management to work towards increasing the spending during the next quarter. The Board approved the Compact Disbursement Request Number 6 as presented to the Board indicating Commitments and Spending Authority for the period 1st January 2018 to 31st March, 2018;

## **6. NO COST CONTRACT EXTENSIONS**

### **a. Tariff Study and Tariff Plan Contract**

The Board approved the “no –cost” extension of the Contract for the Tariff Study and Tariff Plan Consultant, Fichtner GmbH & Co. KG, in order to facilitate the completion of the Tariff Study and Tariff Plan assignment.

### **b. Capacity Scan Contract**

The Board approved the “no-cost” extension of the Contract with the Ghana Power Sector Capacity Scan Consultant, CRISIL Risk and Infrastructure Solutions Limited in order to facilitate the completion of the work on the Contract for the CAP-Scan Consultancy.

## **7. AMENDMENT NO. 1 TO COMPACT PROCUREMENT PLAN NO. 3**

The CFO noted that since the approval of Procurement Plan No. 3, there have been five procurements that necessitated this amendment namely: the Gender Audit/Policy Consultant and Internship and Mentoring at ECG & NEDCo, the ECG Loss Control Unit (LCU) Portable Test Equipment, the Supply and Installation of the Meter Management System (MMS) for ECG, the Consultancy for the Field Metering and Monitoring and the Financial Services Audit. He explained the reasons for the changes and following deliberations by the Board, the Board approved Amendment No 1 to The Compact Procurement Plan No.3.

## **8. APPOINTMENT OF DIRECTOR, PROCUREMENT**

The Board of Directors approved the appointment of Mr. Frank Mante as the Director, Procurement;

## **9. REPORT FROM THE INTERNAL AUDIT DEPARTMENT**

The Director of Internal Audit provided some highlights of the Progress Report on the performance of the projects. He noted and explained the five key observations for the relevant quarter. The Board deliberated on ways to fast track the Access Project.

## **10. ANY OTHER BUSINESS**

The Interim CEO thanked the Board for the Board’s expression of confidence in him. He noted that with the help of the COO and the rest of the MiDA Team, he would ensure that the Compact is implemented efficiently.