



SUMMARY OF THE 20TH SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

APRIL 6, 2018

11:00 A.M., MiDA BOARD ROOM, ACCRA

The following is the summary of the 20th Special meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra, on the above-mentioned date and time and for which Notice was duly given in writing on April 4, 2018.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT IN PERSON:

VOTING MEMBERS

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Boakye Kyeremateng Agyarko, Minister for Energy
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry and Representative of the Minister for Trade & Industry
- Hon. Charles Adu Boahen, Deputy Minister for Finance and Representative of the Minister for Finance
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries
- Mr. Martin Eson-Benjamin, Interim Chief Executive Officer, MiDA (CEO)

OBSERVERS

- Mr. Kenny Miller, MCC Resident Country Director (RCD)

IN ATTENDANCE

- Mrs. Elisabeth Feleke, MCC Deputy Resident Country Director (DRCD)
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Ms. Yvonne Fiadjoe, General Counsel and Board Secretary, MiDA
- Naa Aduoley Ashong, Legal Officer, MiDA

2. REVIEW AND APPROVAL OF THE REPORT ON THE TECHNICAL EVALUATION OF PROPOSALS RECEIVED FROM MESSRS BXC AND MERALCO CONSORTIA IN RESPECT OF THE ECG PSP TRANSACTION

Following deliberations on the Technical Evaluation Report (“the Report”), the Board noted that the Report was clear, concise and well organized and commended the Technical Evaluation Committee (TEC) for the good work done in such a short period of time. Consequently with the exception of the matter concerning the Conflict of Interest, the Board approved the Report and the scores provided therein dated April 5, 2018.

3. NEXT STEPS FOR THE ECG PSP TRANSACTION

The Board agreed that the next steps are dependent on the actions taken by the TEC.

ANY OTHER BUSINESS

The Board discussed the training required for the negotiating team, issues concerning the negotiation and the key issues to be negotiated which were contained in the list of exceptions submitted by the Preferred Bidder.