



## SUMMARY OF THE 27<sup>TH</sup> SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

JANUARY 31, 2019

12:00 P.M., FIESTA ROYALE HOTEL, ACCRA

The following is the summary of the 27<sup>th</sup> Special meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the Fiesta Royale Hotel, North-Dzorwulu, Accra on the above-mentioned date and time and for which Notice was duly given in writing on January 30, 2019.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### 1. BOARD MEMBERS PRESENT IN PERSON:

#### VOTING MEMBERS

- Prof. Yaa Ntiama-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Cynthia Morrison, Minister for Gender, Children & Social Protection
- Hon. Owuraku Aidoo, Deputy Minister for Energy and Representative of the Minister for Energy
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry and Representative of the Minister for Trade & Industry
- Mr. Joe Tackie, Representative of the Minister for Business Development
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries (AGI)
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Martin Eson-Benjamin, Interim Chief Executive Officer, MiDA (CEO)

#### OBSERVERS

- Mr. Keli Gazdekpo, Board Chairman, ECG
- Mr. Kenny Miller, MCC Resident Country Director (RCD)

#### IN ATTENDANCE

- Mrs. Elisabeth Feleke, MCC Deputy Resident Country Director (DRCD)
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Ms. Yvonne Fiadjoe, General Counsel and Board Secretary, MiDA
- Mrs. Naa Aduley Ploutos-Clottey, Legal Officer, MiDA
- Ing. Jonathan Amoako-Baah, Chief Executive Officer, GRIDCo
- Mr. Mark Baah, GRIDCo
- Dr. A. K. Oforu Ahenkorah, Executive Secretary, Energy Commission (ES)
- Ing. Samuel Boakye-Appiah, Managing Director, ECG (MD)

- Mr. Akoto Ampaw, Chairman, Government Negotiation Team (GNT)
- Mr. Oscar Amonoo-Neizer, Director of Energy, Public Utilities Regulatory Commission (PURC) (DOE)

## **2. ECG-PSP: REVISED TRANSFER DATE**

The Board deliberated extensively on when the Transfer Date should be. The Board resolved that in order to determine the Transfer Date, it was important to have consultations with (i) the Ministry of Finance, the Public Utilities Regulatory Commission, (ii) Power Distribution Services Ghana Limited (PDS), Electricity Company of Ghana, Energy Commission, GRIDCO, MiDA, International Finance Corporation and the Legal Advisors of both PDS and Government of Ghana.

## **3. ANY OTHER BUSINESS**

There was no Other Business.