



SUMMARY OF THE 29TH SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

APRIL 16, 2019

3:00 P.M., MiDA BOARD ROOM, ACCRA

The following is the summary of the 29th Special Meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on April 11, 2019.

The Meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT IN PERSON:

VOTING MEMBERS

- Prof. Yaa Ntiama-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Cynthia Morrison, Minister for Gender, Children & Social Protection
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry and Representative of the Minister for Trade & Industry
- Mr. Joe Tackie, Representative of the Minister for Business Development
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation (PEF)
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries (AGI)
- Mr. Martin Eson-Benjamin, Interim Chief Executive Officer, MiDA (CEO)

IN ATTENDANCE

- Mrs. Elisabeth Feleke, MCC Deputy Resident Country Director (DRCD)
- Mr. Mustapha Cisse, Representative of the Electricity Company of Ghana (ECG) Managing Director
- Mr. Ofotsu Tetteh –Kujorjie, Ministry of Finance (MoF)
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Ms. Yvonne Fiadjoe, General Counsel and Board Secretary, MiDA

3. APPROVAL OF MINUTES OF THE 28TH SPECIAL BOARD MEETING HELD ON FEBRUARY 21, 2019

The Board reviewed and approved the Minutes and Resolutions of the Twenty-Eight Special Board Meeting held on February 21, 2019 (“*Twenty-Eighth Special Meeting Minutes*”) with some modifications.

4. APPROVAL OF MINUTES OF THE 23RD BOARD MEETING HELD ON MARCH 7, 2019

The Board reviewed and approved the Minutes and Resolutions of the Twenty-Third Board Meeting held on March 7, 2019 (“*Twenty-Third Meeting Minutes*”) with some modifications.

5. MATTERS ARISING FROM PREVIOUS MINUTES

a. Update on ECG PSP Transaction

The Board took notice of the status of the ECG PSP Transaction.

b. Proposed MiDA Organogram

The Board approved the revised Organogram.

c. Update on the Mid-Term Review of the Compact

The Board took note of the Compact 2 Mid-Term Review Exercise and directed Management to apprise the Board of the final decisions taken by MCC’s Investment Management Committee.

d. Ratification of Approval of Compact Procurement Plan No. 4, QR5

The Board approved the Updates to Compact Procurement Plan No.5 QR 1, which covers procurements to be carried out up to 31st March, 2020 and directed Management to implement the Updates to the Compact Procurement Plan No.5 QR 1 as approved.

e. Procurement of Hunton Andrews Kurth Contract

The Board approved a contract with Hunton Andrews Kurth for a period of twelve (12) months.

f. Approval of Extension of IFC’s Financial Advisory Services Agreement

The Board approved a “no cost” extension to the FASA with IFC for a period of two (2) months commencing on 2 March 2019 and an eight (8) month extension to the FASA commencing on May 1st, 2019 at a cost.

6. APPROVAL OF BUDGET INCREASE IN RESPECT OF THE FIELD METERING AND MONITORING STUDIES TESTING EQUIPMENT

The Board approved an increase in the budget for the purchase of Testing Equipment under the Field Metering and Monitoring Studies (FMMS) Testing Equipment Contract, and directed the CEO to execute same.

7. APPROVAL OF EXTENSION TO BASE CONTRACT PERIOD FOR THE STREET LIGHTING CONSULTANCY SERVICES CONTRACT

The Board approved the extension of the Base Streetlight Consultancy Contract from April 30, 2019 to August 30, 2019.

8. APPROVAL OF DRAFT TERMS OF REFERENCE (TOR) FOR THE DIRECT CONTRACTING OF THE SERVICES OF GRIDWATCH/ UNIVERSITY OF CALIFORNIA-BERKELEY

The Board took note of the Draft Terms of Reference for the Direct Contracting of the services of GridWatch/ University of California-Berkeley.

9. APPROVAL OF AN INCREASE IN BUDGET FOR THE UPGRADE OF THE PDS (FORMERLY ECG) DATA CENTER & COMMUNICATION NETWORK

The Board deferred the discussion on the increase in the budget for the “Upgrade of the PDS (formerly ECG) Data Center and Communications Network” to the next Board Meeting.

10. APPROVAL OF TEMA OPTION IN HEXAGON CONTRACT FOR IMPLEMENTATION OF GIS

The Board approved the Tema GIS Option following the COO’s explanation that the Tema Option was not initially included in the Hexagon Contract because Tranche 2 resources had not been released.

11. APPROVAL FOR A “NO-COST” EXTENSION TO THE CONTRACT FOR THE DEFINITION, PROCUREMENT AND SUPERVISION OF THE IMPLEMENTATION OF AN ENTERPRISE RESOURCE PLANNING (ERP) SYSTEM FOR ECG

The Board approved a “no-cost” extension of the Consultancy Contract for the “Implementation of ERP System for ECG” from June 28, 2019 to November 29, 2019 to enable the Consultant to complete the assignment.

12. PROGRESS UPDATE ON MIDA MILESTONE TARGETS & WORK PLANS

The Board deferred the discussion on MiDA’s Milestone Targets and Project Work Plans to the next Board Meeting.

13. DISCLOSURE OF CONFLICT OF INTEREST

The Board deferred the discussion on Conflict of Interest to the next Board Meeting.

14. ANY OTHER BUSINESS

The CEO invited all Board Members to the Sod-cutting Ceremony for the Pokuase BSP to be held on April 30th 2019.