



SUMMARY OF THE 25TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY: DAY 1

SEPTEMBER 9, 2019

2:00 P.M., FIESTA ROYALE HOTEL, ACCRA

The following is the summary of the 25th Meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the Fiesta Royale Hotel, Accra on the above-mentioned date and time and for which Notice was duly given in writing on September 3, 2019.

The Meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Cynthia Morrison, Minister for Gender, Children & Social Protection
- Hon. Charles Adu Boahen, Deputy Minister for Finance and Representative of the Minister for Finance
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry and Representative of the Minister for Trade & Industry
- Mr. Eliezar Osafo Adjei, Representative of the Minister for Business Development
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries (AGI)
- Mr. Martin Eson-Benjamin, Interim Chief Executive Officer, MiDA

IN ATTENDANCE

- Mr. Kenny Miller, MCC Resident Country Director (RCD)
- Mrs. Elisabeth Feleke, Deputy Resident Country Director, MCC
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Ing. Boakye Appiah, Managing Director of the Electricity Company of Ghana

2. APPROVAL OF MINUTES OF THE 24TH BOARD MEETING HELD ON JUNE 4, 2019

The Board deferred the discussion on this Agenda Item to the next Board Meeting.

3. APPROVAL OF MINUTES OF THE 30TH SPECIAL BOARD MEETING HELD ON JULY 30, 2019

The Board deferred the discussion on this Agenda Item to the next Board Meeting.

4. APPROVAL OF MINUTES OF THE 31ST SPECIAL BOARD MEETING HELD ON AUGUST 6, 2019

The Board deferred the discussion on this Agenda Item to the next Board Meeting.

5. UPDATE ON ECG PSP TRANSACTION

The Board discussed the prospect of a MiDA Press engagement and a Communications Strategy noting the Government's directive for the Minister for Information to have periodic Press Briefings on the PDS matter. Following the Board's deliberation on the status of the suspension of PDS and the COO's explanation on the status of the transaction, the Board took note of the Draft Report of the Ad-Hoc Special Committee overseeing the independent forensic audit carried out by FTI Consulting Inc. on the allegations of fraud relating to the Demand Guarantees in the ECG Concession.

6. APPROVAL OF COMPACT DISBURSEMENT REQUEST NO.14

The Board approved the Compact Disbursement Request Number 14 as presented to the Board indicating Commitments and Spending Authority for the period 1st October 2019 to 31st December 2019.

7. UPDATE TO COMPACT PROCUREMENT PLAN NO. 5, QR3

The Board approved the Updates to Compact Procurement Plan No.5 QR 3, which covered procurements up to 30th September, 2020.

8. REQUEST TO PURCHASE PROJECT VEHICLES

The Board deferred the discussion on this Agenda Item to the next Board Meeting.

9. REQUEST FOR EXTENSION OF CONTRACT FOR THE DEVELOPMENT OF LEGISLATIVE INSTRUMENTS

Following explanations from the Energy Efficiency and Demand Side Management (EEDSM) Project Manager, the Board approved the Variation to the REM Law Consultancy and Jondee Ltd, JV Contract and extended the Contract from June 6, 2020 to December 6, 2020.

10. NO COST EXTENSION FOR FIELD METERING AND MONITORING TEST EQUIPMENT

Following explanations by the EEDSM Project Manager, the Board approved a Variation for a "No Cost Extension" in respect of the Contract for the Supply of Field Metering and Monitoring Studies Equipment, from September 30, 2019 to December 30, 2019

11. NO COST EXTENSION FOR THE RACE TO RETROFITS (PHASE 1 LOT 1, PHASE 1 LOT 2 AND PHASE 1 LOT 3) AND RENEWABLES PROGRAM

The Board expressed concern that with the time left on the Compact, long extensions should not be granted. The Board therefore only approved a "No Cost Extension" for a period not exceeding three months

12. ANY OTHER BUSINESS

There was no other Business.