



**Millennium
Development
Authority**
Economic Growth and Poverty Reduction



SUMMARY OF THE 44TH SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

APRIL 6, 2022

10:00 A.M., VIA TELECONFERENCE ON ZOOM, ACCRA

The following is the Summary of the 44th Special Meeting of the Board of Directors of the Millennium Development Authority (“*MiDA*”) held via teleconference on Zoom in Accra on the above-mentioned date and time and for which Notice was duly given in writing on April 1, 2022.

The Meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“*MCC*”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT IN PERSON:

VOTING MEMBERS

- Prof. Yaa Ntiama-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Mr. Patrick Yaw Nimo, Chief Director, Ministry of Trade & Industry and Representative of the Minister for Trade & Industry
- Mr. Solomon Adjetey, Director, Power, Ministry of Energy and Representative of the Minister for Energy
- Mr. Mawutor Ablo, Director, Policy, Planning, Monitoring & Evaluation and Representative of the Minister for Gender, Children and Social Protection
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Dr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries (AGI)
- Ing. Stephen Duodu, Representative of Energy Foundation (EF)
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO) and Representative of the Chief Executive Officer, MiDA

IN ATTENDANCE

- Mr. Steven Marma, MCC Resident Country Director (RCD)
- Ms. Khalia Mounsey, MCC Deputy Resident Country Director (DRCD)
- Mr. John Boakye, Chief Financial Officer, MiDA (CFO)
- Mr. Matthew Armah, Program Management Controller & Acting Procurement Director, MiDA
- Mr. Samuel Afram, Access Project Manager, MiDA (APM)
- Ms. Yvonne Fiadjoe, General Counsel and Board Secretary, MiDA
- Mrs. Naa Aduoley Ploutos-Clotney, Legal Officer, MiDA

2. MATTERS ARISING FROM PREVIOUS MEETING

a. Discussion of Detailed Report on the Spending of Compact Funds, Outstanding Compact Funds and possible Reallocation of Funds for Identified Compact Projects to ensure complete spending of all Compact Funds

The CFO explained the Memo and the spreadsheet highlighting spending to date, projected spending until the Compact End Date (CED) and the Compact Closure Period (CCP), the funds, which may potentially remain unused, and the MCC reimbursement mechanism. Following extensive deliberation, the Board took note of the planned disbursements until the end of the Compact Closure Period.

3. PROGRESS UPDATE OF MIDA MILESTONE TARGETS AND PROJECT WORK PLANS

The PMC explained the progress reporting on the Projects and the Board took note of the three (3) Progress Update Reports by Management consisting of the Progress Portfolio Report, the Portfolio Health Dashboard Report and the Project Level Risk Report. The Board directed Management to monitor and report on the progress of Contract Implementation activities and take proactive actions to mitigate any completion risks.

4. APPROVAL OF MODIFICATIONS TO HVDS CONTRACT TO ADDRESS SHORTFALLS IN MATERIAL QUANTITIES

The Board approved modifications to the Contract for the “Supply and Installation of High Voltage Distribution System and Security Lighting Infrastructure for Markets and Economic Enclaves (Lot 1, 2 & 3)” to cover shortfalls in material quantities.

5. ANY OTHER BUSINESS

The COO noted that the date for the inauguration of the Kasoja BSP is likely to be rescheduled to June 1, 2022, which is the tentative date for the 35th Board Meeting. Therefore, the Board confirmed June 3, 2022 at 10:30 a.m. as a suitable date for the 35th Board Meeting.